

[Go to News Explorer](#)



RNS Holding(s) in Company

Share this article

SHAREHOLDER NOTIFICATION

REACT GROUP PLC
Released 14:02:10 03 February 2023

RNS Number : 91930
React Group PLC
03 February 2023

REACT Group plc ("REACT" or the "Company")

Shareholder Notification

The Board of REACT (AIM: REAT), the leading specialist cleaning, hygiene and decontamination company, announces that it has received notification from Jason Korinek and Justin Korinek that they have both reduced their respective shareholdings in the Company in response to market demand. Further details are set out in the notifications below.

Jason and Justin acquired their shareholdings when the Company acquired LaddersFree Ltd. from them in May 2022 and some of those ordinary shares were subject to a 6 month lock in period, followed by an orderly market lock in for a further 12-months, until November 2023.

Each of Jason and Justin now has an interest in approximately 28 million ordinary shares, being 2.64% of the Company's issued share capital, (a combined total of approximately 56 million ordinary shares, being 5.28%). Approximately 21 million shares held by each (42 million in total), are subject to a 24 month lock in period, during which none of those shares can be sold or transferred, followed by a further 12-month orderly market lock in until May 2025.

For further information:
REACT Group Plc
Shaun Doak, Chief Executive Officer Tel: +44 (0) 1283 550 503
Andrea Pankhurst, Chief Financial Officer
Mark Braund, Chairman

Singer Capital Markets
(Nominated Adviser / Broker)
James Moat / Philip Davies / Oliver Platts Tel: +44 (0) 207 496 3000

IFC Advisory
(Financial PR / IR)
Graham Herring / Zach Cohen Tel: +44 (0) 20 3934 6630

TR-1: Standard form for notification of major holdings

NOTIFICATION OF MAJOR HOLDINGS (to be sent to the relevant issuer and to the FCA in Microsoft Word format if possible)¹

1a. Identity of the issuer or the underlying issuer of existing shares to which voting rights are attached^{1a}:	REACT Group plc
1b. Please indicate if the issuer is a non-UK issuer (please mark with an "X" if appropriate) Non-UK issuer	
2. Reason for the notification (please mark the appropriate box or boxes with an "X")	
An acquisition or disposal of voting rights	<input checked="" type="checkbox"/>
An acquisition or disposal of financial instruments	
An event changing the breakdown of voting rights	
Other (please specify) ^{1b1} :	

3. Details of person subject to the notification obligation^{1a}	
Name	Mr Jason Korinek
City and country of registered office (if applicable)	
4. Full name of shareholder(s) (if different from 3.) ^{1b}	
Name	
City and country of registered office (if applicable)	

5. Date on which the threshold was crossed or reached^{1c}:	02/02/2023
6. Date on which issuer notified (DD/MM/YYYY):	03/02/2023

7. Total positions of person(s) subject to the notification obligation				
	% of voting rights attached to shares (total of 8.A)	% of voting rights through financial instruments (total of 8.B 1 + 8.B 2)	Total of both in % (8.A + 8.B)	Total number of voting rights held in issuer (8.A + 8.B) ^{vii}

Resulting situation on the date on which threshold was crossed or reached	2.64%		2.64%	27,916,666
Position of previous notification (if applicable)	3.97%		3.97%	

8. Notified details of the resulting situation on the date on which the threshold was crossed or reached^{viii}

A: Voting rights attached to shares

Class/type of shares ISIN code (if possible)	Number of voting rights ^{ix}		% of voting rights	
	Direct (DTR5.1)	Indirect (DTR5.2.1)	Direct (DTR5.1)	Indirect (DTR5.2.1)
GB00B2ZJBG28	27,916,666		2.64%	
SUBTOTAL 8.A				

B 1: Financial Instruments according to DTR5.3.IR (1) (a)

Type of financial instrument	Expiration date ^x	Exercise/ Conversion Period ^{xi}	Number of voting rights that may be acquired if the instrument is exercised/converted.	% of voting rights
SUBTOTAL 8.B 1				

B 2: Financial Instruments with similar economic effect according to DTR5.3.IR (1) (b)

Type of financial instrument	Expiration date ^x	Exercise/ Conversion Period ^{xi}	Physical or cash Settlement ^{xii}	Number of voting rights	% of voting rights
SUBTOTAL 8.B.2					

9. Information in relation to the person subject to the notification obligation (please mark the applicable box with an "X")

Person subject to the notification obligation is not controlled by any natural person or legal entity and does not control any other undertaking(s) holding directly or indirectly an interest in the (underlying) issuer^{xiii}

Full chain of controlled undertakings through which the voting rights and/or the financial instruments are effectively held starting with the ultimate controlling natural person or legal entity (please add additional rows as necessary)^{xiv}

Name ^{xv}	% of voting rights if it equals or is higher than the notifiable threshold	% of voting rights through financial instruments if it equals or is higher than the notifiable threshold	Total of both if it equals or is higher than the notifiable threshold

10. In case of proxy voting, please identify:

Name of the proxy holder

The number and % of voting rights held

The date until which the voting rights will be held

11. Additional information^{xvi}

Place of completion	Topsham, Exeter, Devon, EX3 0DB
Date of completion	03/02/2023

TR-1: Standard form for notification of major holdings

NOTIFICATION OF MAJOR HOLDINGS (to be sent to the relevant issuer and to the FCA in Microsoft Word format if possible)¹

1a. Identity of the issuer or the underlying issuer of existing shares to which voting rights are attached^{1a}:	REACT Group plc
1b. Please indicate if the issuer is a non-UK issuer (please mark with an "X" if appropriate) Non-UK issuer	
2. Reason for the notification (please mark the appropriate box or boxes with an "X")	
An acquisition or disposal of voting rights	<input checked="" type="checkbox"/>
An acquisition or disposal of financial instruments	
An event changing the breakdown of voting rights	
Other (please specify) ^{1b1} :	

3. Details of person subject to the notification obligation^{1a}	
Name	Mr Justin Korinek
City and country of registered office (if applicable)	
4. Full name of shareholder(s) (if different from 3.) ^{1b}	
Name	
City and country of registered office (if applicable)	

5. Date on which the threshold was crossed or reached^{1c}:	02/02/2023
6. Date on which issuer notified (DD/MM/YYYY):	03/02/2023

7. Total positions of person(s) subject to the notification obligation				
	% of voting rights attached to shares (total of 8.A)	% of voting rights through financial instruments (total of 8.B 1 + 8.B 2)	Total of both in % (8.A + 8.B)	Total number of voting rights held in issuer (8.A + 8.B) ^{vii}

Resulting situation on the date on which threshold was crossed or reached	2.64%		2.64%	27,916,667
Position of previous notification (if applicable)	3.97%		3.97%	

8. Notified details of the resulting situation on the date on which the threshold was crossed or reached^{viii}

A: Voting rights attached to shares

Class/type of shares ISIN code (if possible)	Number of voting rights ^{ix}		% of voting rights	
	Direct (DTR5.1)	Indirect (DTR5.2.1)	Direct (DTR5.1)	Indirect (DTR5.2.1)
GB00B2ZJBG28	27,916,667		2.64%	
SUBTOTAL 8.A				

B 1: Financial Instruments according to DTR5.3.IR (1) (a)

Type of financial instrument	Expiration date ^x	Exercise/ Conversion Period ^{xi}	Number of voting rights that may be acquired if the instrument is exercised/converted.	% of voting rights
SUBTOTAL 8.B 1				

B 2: Financial Instruments with similar economic effect according to DTR5.3.IR (1) (b)

Type of financial instrument	Expiration date ^x	Exercise/ Conversion Period ^{xi}	Physical or cash Settlement ^{xii}	Number of voting rights	% of voting rights
SUBTOTAL 8.B.2					

9. Information in relation to the person subject to the notification obligation (please mark the applicable box with an "X")

Person subject to the notification obligation is not controlled by any natural person or legal entity and does not control any other undertaking(s) holding directly or indirectly an interest in the (underlying) issuer^{xiii}

Full chain of controlled undertakings through which the voting rights and/or the financial instruments are effectively held starting with the ultimate controlling natural person or legal entity (please add additional rows as necessary)^{xiv}

Name ^{xv}	% of voting rights if it equals or is higher than the notifiable threshold	% of voting rights through financial instruments if it equals or is higher than the notifiable threshold	Total of both if it equals or is higher than the notifiable threshold

10. In case of proxy voting, please identify:

Name of the proxy holder

The number and % of voting rights held

The date until which the voting rights will be held

11. Additional information^{xvi}

Place of completion	Topsham, Exeter, Devon, EX3 0DB
Date of completion	03/02/2023

This information is provided by RNS, the news service of the London Stock Exchange. RNS is approved by the Financial Conduct Authority to act as a Primary Information Provider in the United Kingdom. Terms and conditions relating to the use and distribution of this information may apply. For further information, please contact rns@lseg.com or visit www.rns.com.

RNS may use your IP address to confirm compliance with the terms and conditions, to analyse how you engage with the information contained in this communication, and to share such analysis on an anonymised basis with others as part of our commercial services. For further information about how RNS and the London Stock Exchange use the personal data you provide us, please see our [Privacy Policy](#).

END

HOLEALADEEFDEFA