



Close of Bookbuild and Result of Placing

REACT GROUP PLC

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React Group PLC
14 April 2022

Correction: Close of Bookbuild and Result of Placing

The Company advises of minor amendments to the Close of Bookbuild and Result of Placing announcement it released at 15:03 pm on 14 April 2022 (under RNS No. 4680I).

The Company has corrected the number of Placing Shares conditionally acquired by Octopus Investments Nominees Limited

All other details remain unchanged. The full amended version is below.

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THIS ANNOUNCEMENT CONTAINS INSIDE INFORMATION FOR THE PURPOSES OF ARTICLE 7 OF THE MARKET ABUSE REGULATION (596/2014/EU) AS THE SAME HAS BEEN RETAINED IN UK LAW AS AMENDED BY THE MARKET ABUSE (AMENDMENT) (EU EXIT) REGULATIONS (SI 2019/310) ("**UK MAR**").

REACT Group plc
("REACT" or the "Company")

Close of Bookbuild and Result of Placing

The Board of REACT (AIM: REAT), the leading specialist cleaning, hygiene and decontamination company, is pleased to announce that, further to the announcement made earlier today (the "**Launch Announcement**"), the Placing has now closed. Subject to completion, the Company has raised gross proceeds of approximately £5.5 million through the placing of 458,333,332 Placing Shares at the Issue Price of 1.2 pence per Placing Share.

The Placing Shares represent approximately 90.2 per cent. of the existing issued share capital of the Company.

The net proceeds receivable by the Company will be used, as set out in the Launch Announcement, to strengthen the balance sheet to support the Company's stated acquisition growth strategy and general working capital purposes.

Related Party Transactions

Octopus Investments Nominees Limited ("**Octopus**") and Helium Rising Stars ("**Helium**"), substantial shareholders in the Company (as defined in the AIM Rules), have conditionally acquired 77,916,667 and 20,833,333 Placing Shares respectively at the Issue Price. The participation of each of Octopus and Helium constitute related party transactions under rule 13 of the AIM Rules.

Accordingly, the Directors, consider, having consulted with Singer Capital Markets Advisory LLP, acting in its capacity as the Company's Nominated Adviser, that the terms of the participation of each of Octopus and Helium in the Placing are fair and reasonable insofar as the Company's Shareholders are concerned.

General Meeting

The Placing is conditional, *inter alia*, upon the approval of the Placing by Shareholders at a general meeting of the Company, which is expected to be convened for 12 noon on 5 May 2022.

The Circular is expected to be posted to Shareholders on or around 19 April 2022 and the Circular, once published, will be available on the Company's website at <https://www.reactsc.co.uk/react-group-plc>.

Admission, settlement and dealings

Application will be made to the London Stock Exchange for admission of the Placing Shares to trading on AIM and Admission is expected to take place at 8.00 a.m. on 6 May 2022. Immediately following Admission, the Enlarged Share Capital is expected to comprise 966,339,358 Ordinary Shares. Each Ordinary Share has one voting right. The Company does not hold any Ordinary Shares in treasury. Therefore, the total number of Ordinary Shares and voting rights in the Company will be 966,339,358.

This figure may be used by shareholders in the Company as the denominator for the calculations by which they will determine if they are required to notify their interest in, or a change to their interest in, the share capital of the Company under the FCA's Disclosure Guidance and Transparency Rules.

Capitalised terms used in this announcement (this "**Announcement**") have the meanings given to them in the Launch Announcement, unless the context provides otherwise.

This Announcement should be read in its entirety. In particular, you should read and understand the information provided in the "Important Notices" section of this Announcement.

For further information:

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(Investment Banking)

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