

Regulatory Story

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React Group PLC - REAT Trading update
Released 07:00 13-Dec-2017

RNS Number : 1558Z
React Group PLC
13 December 2017

REACT Group PLC ("REACT" or "the Company")

Trading Update

The Company reports a trading update, further to the trading statement notified on 10 November 2017, now that the audit for the year ended 30 September 2017 is at an advanced stage. The Board now expects that the pre-tax loss for the year ended 30 September 2017 will be around £0.475 million (versus around £0.4 million as previously expected).

The reason for this changed expectation is primarily due to a non-cash adjustment relating to an amortisation of REACT's client list made on acquisition of c£44k, and c£22k of costs relating to the now closed EPUK business.

Trading in the current financial year starting 1 October 2017 has made an encouraging start. Whilst (unaudited) management accounts for October show a smaller monthly loss, the November figures indicate break-even for the month.

REACT Group plc

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